Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

BEING A BYLAW OF THE SUMMER VILLAGE OF SUNRISE BEACH, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2019

WHEREAS the total requirements for the Summer Village of Sunrise Beach in the Province of Alberta as shown in the budget estimates are as follows:

| Municipal General | 200,393.38 |
|----------------------------------------------|------------|
| Minimum Municipal | 38,625.69 |
| Lac Ste. Anne Foundation Seniors Requisition | 4,915.91 |
| ASFF Residential School Requisition | 57,144.38 |
| ASFF Non-Residential School Requisition | 464.66 |
| Designated Industrial Property Requisition | 10.55 |
| TOTAL: | 301,554.57 |

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

| Residential - Improved | 22,143,360 |
|--------------------------|------------|
| Residential – Vacant | 880,950 |
| Farmland | 18,960 |
| Non-Residential – Linear | 134,220 |
| Municipal Exempt | <u> </u> |
| TOTAL: | 24,057,520 |

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunrise Beach for 2019 total \$275,122.07; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$36,103.00 and \$38,625.69 from "Minimum Municipal Tax" and the balance of \$200,393.38 is to be raised by general municipal taxation; and

WHEREAS, estimated amount to be collected for requisitions totals \$62,535.50 (School \$57,609.04; Senior \$4,915.91; Designated Industrial \$10.55); and

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of \$900.00 per each taxable property in the municipality is estimated to be \$38,625.69 and the remaining \$200,393.38 is to be collected based on municipal mill rates; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for taxes which may reasonably be expected to remain unpaid; and

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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

| | TAX LEVY | ASSESSMENT | TAX |
|--------------------------|------------|-------------------|------------|
| RATE | | | (in mills) |
| General Municipal | | | |
| Residential – Improved | 188,956.02 | 22,143,360 | 8.533304 |
| Residential – Vacant | 7,517.41 | 880,950 | 8.533304 |
| Farmland | 161.79 | 18,960 | 8.533304 |
| Non-residential – Linear | 3,758.16 | 134,220 | 28.0 |
| TOTAL | 200,393.38 | 23,177,490 | |
| | TAX LEVY | ASSESSMENT | <u>TAX</u> |
| RATE | | | (in mills) |
| Alberta School Foundat | ion Fund | | |
| Residential/Farmland | 57,144.38 | 23,043,270 | 2.4798729 |
| Non-residential | 464.66 | 134,220 | 3.4619282 |
| TOTAL | 57,609.04 | 23,177,490 | |
| | | | |
| | TAX LEVY | ASSESSMENT | <u>TAX</u> |
| RATE | | | (in mills) |
| Lac Ste. Anne Seniors F | | | |
| Residential/Farmland | 4,887.44 | 23,043,270 | 0.2120985 |
| Non-residential | 28.47 | 134,220 | 0.2120985 |
| TOTAL | 4,915.91 | 23,177,490 | |
| | TAX LEVY | ASSESSMENT | TAX |
| RATE | <u></u> | | (in mills) |
| Designated Industrial P | roperty | | |
| Non-Residential – Linear | 10.55 | 134,220 | 0.0786 |
| Total | 10.55 | 134,220 | |
| | | • | |

THAT taxes shall be due on **July 31st, 2019**. The penalty on the current tax levy outstanding shall be 3% charged on the current taxes unpaid as of August 1st, September 1st, October 1st, November 1st, December 1st, 2019. Tax arrears unpaid as of January 1st, 2020 shall be subject to an 18% penalty on outstanding balance; and

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THAT the minimum amount payable as property tax for general municipal purposes shall be:

| | TAX RATE | TAX LEVY |
|----------------------|----------|-------------|
| Vacant Residential | \$900.00 | 16,782.60 |
| Improved Residential | \$900.00 | 17,300.68 |
| Farmland | \$900.00 | 3,506.81 |
| Non-Residential | \$900.00 | 1,035.60 |
| TOTAL | | \$38,625.69 |

THAT this Bylaw shall come into force and effect for 2019 taxation on the date of the third and final reading.

Read a first time on this 23rd, day of April, 2019.

Read a second time on this 23rd day of April, 2019.

Unanimous Consent to Proceed to Third Reading on this 23rd, day of April, 2019

Read a third and final time on this 23rd day of April, 2019.

Signed and Passed this 23rd day of April, 2019.

Mayor, Glen Usselman

Chief Administrative Officer Wendy Wildman