Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

BEING A BYLAW OF THE SUMMER VILLAGE OF SUNRISE BEACH, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2025

WHEREAS the total requirements for the Summer Village of Sunrise Beach in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	246,692.44
Minimum Municipal	37,928.92
Lac Ste. Anne Foundation Seniors Requisition	7,582.01
ASFF Residential School Requisition	85,125.88
ASFF Non-Residential School Requisition	612.08
Designated Industrial Property Requisition (DIP)	11.34
TOTAL:	377,952.67

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential – Improved	32,449,860
Residential – Vacant	865,550
Farmland	17,090
Improved Commercial	
Non-Residential (Linear)	161,720
Exempt	1,531,510
TOTAL:	35,025,730

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunrise Beach for 2025 total \$356,394.06 and;

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$71,772.70 and \$37,928.92 from "Minimum Municipal Tax" and the balance of \$246,692.44 is to be raised by general municipal taxation; and

WHEREAS, estimated amount to be collected for requisitions totals \$93,331.31(School \$85,737.96; Senior \$7,582.01; Designated Industrial \$11.34); and

WHEREAS, the amount of municipal taxation to be raised as a minimum amount payable of \$1,052.00 per each taxable property in the municipality is estimated to be \$37,928.92 and the remaining \$246,692.44 is to be collected based on municipal mill rates; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for taxes which may reasonably be expected to remain unpaid; and

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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	ASSESSMENT	<u>TAX RATE</u> (in mills)
General Municipal			
Residential – Improved	235,751.80	32,449,860	7.26511
Residential – Vacant	6,288.32	865,550	7.26511
Farmland	124.16	17,090	7.26511
Non-residential (Linear)	4,528.16	161,720	28.0
TOTAL	246,692.44	33,494,220	
	TAX LEVY	<u>ASSESSMENT</u>	<u>TAX RATE</u> (in mills)
Alberta School Foundat			
Residential/Farmland	85,125.88	33,332,500	2.553840
Non-residential	612.08	161,720	3.784813
TOTAL	85,737.96	33,494,220	
	TAX LEVY	<u>ASSESSMENT</u>	<u>TAX RATE</u> (in mills)
Lac Ste. Anne Senior Fo			
Residential/Farmland	7,545.40	33,332,500	0.226368
Non-residential	36.61	161,720	0.226368
TOTAL	7,582.01	33,494,220	
	TAX LEVY	<u>ASSESSMENT</u>	<u>TAX RATE</u> (in mills)
Designated Industrial	• •	101 700	0.0701
Non-Residential – Linear	11.34	161,720	0.0701
Total	11.34	161,720	

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THAT the minimum amount payable as property tax for general municipal purposes shall be:

	TAX RATE	TAX LEVY
Vacant Residential Improved Residential Farmland Non-Residential	\$1,052.00 \$1,052.00 \$1,052.00 \$1,052.00	12,647.68 19,399.39 5,534.05 347.80
TOTAL		\$37,928.92

THAT this Bylaw shall come into force and effect for 2025 taxation on the date of the third and final reading.

Read a first time on this 14th day of May, 2025.

Read a second time on this 14th day of May, 2025.

Unanimous Consent to Proceed to Third Reading on this 14th day of May, 2025.

Read a third and final time on this 14th day of May, 2025.

Signed and Passed this 14th day of May, 2025.

Mayor, John Ethier

Chief Administrative Officer Wendy Wildman