**BEING A BYLAW OF THE SUMMER VILLAGE OF SUNRISE BEACH, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2023**

**WHEREAS** the total requirements for the Summer Village of Sunrise Beach in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General 226,277.42

Minimum Municipal 38,570.58

Lac Ste. Anne Foundation Seniors Requisition 6,230.00

ASFF Residential School Requisition 73,345.00

ASFF Non-Residential School Requisition 499.00

Designated Industrial Property Requisition (DIP) 10.85

 **TOTAL:** **344,932.85**

**WHEREAS** the total taxable assessment of land, buildings and improvements amounts to:

Residential – Improved 28,957,280

Residential – Vacant 779,480

Farmland 20,310

Improved Commercial 147,210

Non-Residential (Linear) 145,470

Exempt 1,318,990

**TOTAL: 31,368,740**

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunrise Beach for 2023 total $367,384.00 and;

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at $102,536.00 and $38,570.58 from “Minimum Municipal Tax” and the balance of $226,277.42 is to be raised by general municipal taxation; and

**WHEREAS,** estimated amount to be collected for requisitions totals $80,084.85 (School $73,844.00; Senior $6,230.00; Designated Industrial $10.85); and

**WHEREAS**, the amount of municipal taxation to be raise as a minimum amount payable of $980.00 per each taxable property in the municipality is estimated to be $38,570.58 and the remaining $226,277.42 is to be collected based on municipal mill rates; and

**WHEREAS,** the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for taxes which may reasonably be expected to remain unpaid; and

**WHEREAS,** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

**TAX LEVY ASSESSMENT TAX RATE (in mills)**

 **General Municipal**

Residential – Improved 214,113.54 28,957,280 7.3941180

Residential – Vacant 5,763.57 779,480 7.3941180

Farmland 150.17 20,310 7.3941180

Commercial Improved 2,176.98 147,210 14.7882360

Non-residential (Linear) 4,073.16 145,470 28.0

**TOTAL 226,277.42 30,049,750**

**TAX LEVY ASSESSMENT TAX RATE (in mills)**

**Alberta School Foundation Fund**

Residential/Farmland 73,345.00 29,757,070 2.464792

Non-residential 499.00 292,680 1.704934

**TOTAL** **73,844.00 30,049,750**

 **TAX LEVY ASSESSMENT TAX RATE (in mills)**

**Lac Ste. Anne Senior Foundation**

Residential/Farmland 6,169.32 29,757,070 0.207323

Non-residential 60.68 292,680 0.207323

**TOTAL**  **6,230.00 30,049,750**

 **TAX LEVY ASSESSMENT TAX RATE (in mills)**

**Designated Industrial Property**

Non-Residential – Linear 10.85 145,470 0.0746

**Total 10.85 145,470**

**THAT** the minimum amount payable as property tax for general municipal purposes shall be:

**TAX RATE** **TAX LEVY**

Vacant Residential $980.00 13,836.43

Improved Residential $980.00 19,942.63

Farmland $980.00 4,413.52

Non-Residential $980.00 378.00

**TOTAL $38,570.58**

**THAT** this Bylaw shall come into force and effect for 2023 taxation on the date of the third and final reading.

Read a first time on this 25th, day of April, 2023.

Read a second time on this 25th day of April, 2023.

Unanimous Consent to Proceed to Third Reading on this 25th, day of April, 2023.

Read a third and final time on this 25th day of April, 2023.

Signed and Passed this 25th day of April, 2023.

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Mayor, Jon Ethier

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Chief Administrative Officer Wendy Wildman