BEING A BYLAW OF THE SUMMER VILLAGE OF SUNRISE BEACH, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2021

WHEREAS the total requirements for the Summer Village of Sunrise Beach in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	207,944.30
Minimum Municipal	41,817.70
Lac Ste. Anne Foundation Seniors Requisition	5,443.05
ASFF Residential School Requisition	64,163.00
ASFF Non-Residential School Requisition	478.00
Designated Industrial Property Requisition (DIP)	<u>9.82</u>
TOTAL:	319,855.87

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

27,498,280
1,123,280
128,150
22,420
786,940
25,437,490

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunrise Beach for 2021 total \$346,311.00 and;

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$96,549.00 and \$41,817.70 from "Minimum Municipal Tax" and the balance of \$207,944.30 is to be raised by general municipal taxation; and

WHEREAS, estimated amount to be collected for requisitions totals \$70,093.87 (School \$64,641.00; Senior \$5,443.05; Designated Industrial \$9.82); and

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of \$940.00 per each taxable property in the municipality is estimated to be \$41,817.70 and the remaining \$207,944.30 is to be collected based on municipal mill rates; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for taxes which may reasonably be expected to remain unpaid; and

Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	<u>ASSESSMENT</u>	<u>TAX RATE</u> (in mills)
General Municipal Residential — Improved Residential — Vacant Farmland Non-residential — Linear	198,054.48 6,127.06 174.56 3,588.20	25,437,490 786,940 22,420 128,150	7.7859285 7.7859285 7.7859285 28.0
TOTAL	207,944.30	26,375,000	
	TAX LEVY	ASSESSMENT	TAX RATE (in mills)
Alberta School Foundat Residential/Farmland Non-residential	ion Fund 64,163.00 478.00	26,246,850 128,150	2.4445981 3.7300039
TOTAL	64,641.00	26,375,000	
	TAX LEVY	ASSESSMENT	TAX RATE (in mills)
Lac Ste. Anne Senior Fo Residential/Farmland Non-residential	undation 5,416.60 26.45	26,246,850 128,150	0.2063716 0.2063716
TOTAL	5,443.05	26,375,000	
	TAX LEVY	<u>ASSESSMENT</u>	TAX RATE (in mills)
Designated Industrial P Non-Residential – Linear	Property 9.82	128,150	0.0766
Total	9.82	128,150	

Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

THAT the minimum amount payable as property tax for general municipal purposes shall be:

	TAX RATE	TAX LEVY
Vacant Residential	\$940.00	16,432.93
Improved Residential	\$940.00	20,599.75
Farmland	\$940.00	3,381.30
Non-Residential	\$940.00	1,403.72
TOTAL		\$41,817.70

THAT this Bylaw shall come into force and effect for 2021 taxation on the date of the third and final reading.

Read a first time on this 27th, day of April, 2021.

Read a second time on this 27th day of April, 2021.

Unanimous Consent to Proceed to Third Reading on this 27th, day of April, 2021.

Read a third and final time on this 27^{th} day of April, 2021.

Signed and Passed this 27th day of April, 2021.

	Mayor, Glen Usselman
Chief Administrativ	ve Officer Wendy Wildman