BEING A BYLAW OF THE SUMMER VILLAGE OF SUNRISE BEACH, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2020

WHEREAS the total requirements for the Summer Village of Sunrise Beach in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	204,135.28
Minimum Municipal	41,186.71
Lac Ste. Anne Foundation Seniors Requisition	5,221.49
ASFF Residential School Requisition	61,309.01
ASFF – Plus 2019 Under Levy	1409.93
ASFF Non-Residential School Requisition	503.00
ASFF – Plus 2019 Under Levy	9.21
Designated Industrial Property Requisition	9.66
TOTAL:	313,784.29

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential - Improved	23,250,960
Residential – Vacant	818,120
Farmland	18,960
Non-Residential – Linear	127,100
Municipal Exempt	<u>873,380</u>
TOTAL:	25,088,520

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunrise Beach for 2020 total \$437,066.29 including ASFF, DIP & Senior; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$123,282.00 and \$41,186.71 from "Minimum Municipal Tax" and the balance of \$204,135.28 is to be raised by general municipal taxation; and

WHEREAS, estimated amount to be collected for requisitions totals \$68,462.26 (School \$63,231.11; Senior \$5,221.49; Designated Industrial \$9.66); and

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of \$920.00 per each taxable property in the municipality is estimated to be \$41,186.71 and the remaining \$204,135.28 is to be collected based on municipal mill rates; and

Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for taxes which may reasonably be expected to remain unpaid; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

RATE General Municipal	TAX LEVY	ASSESSMENT	<u>TAX</u> (in mills)
Residential – Improved Residential – Vacant Farmland Non-residential – Linear TOTAL	193,606.30 6,812.30 157.88 3,558.80 204,135.28	23,250,960 818,120 18,960 127,100 24,215,140	0.00832680 0.00832680 0.00832680 0.02800000
RATE	TAX LEVY	ASSESSMENT	TAX (in mills)
Alberta School Foundati Residential/Farmland	on Fund 62,718.94	24,088,040	0.002603737
(Includes under levy) Non-residential (Includes under levy)	512.21	127,100	0.004029999
TOTAL	63,231.11	24,215,140	
RATE	TAX LEVY	ASSESSMENT	<u>TAX</u> (in mills)
Lac Ste. Anne Seniors For Residential/Farmland	oundation 5,194.08	24,088,040	0.000215625
Non-residential	27.41	127,100	0.000215625
TOTAL	5,221.49	24,215,140	0.000==00=0
RATE	TAX LEVY	ASSESSMENT	<u>TAX</u> (in mills)
Designated Industrial Properties of Properties Properties of Properties Properties of	9.66 9.66	127,100 127,100	0.000076

Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

THAT taxes shall be due on **July 31**st, **2020**. The penalty on the current tax levy outstanding shall be as follows:

1% - August 1st, 2020

1% - September 1st, 2020

3% - October 1st , 2020

3% - November 1st , 2020

3% - December 1st, 2020

The penalty on any outstanding balance on December 31, 2020 shall be subject to a penalty of 10%.

THAT subject to the Provincial directive to defer the collection of certain tax in the 2020 tax year, THAT the collection of the non-residential Provincial school tax will be deferred to September 30^{tth} , 2020 and will be subject to a penalty thereon in the amount of 10% on the 1^{st} day of October to the unpaid portion of the non-residential school taxes AND THAT the above noted penalty structure in this bylaw will apply to any unpaid portion of the non-residential municipal taxes.

THAT the minimum amount payable as property tax for general municipal purposes shall be:

	TAX RATE	TAX LEVY
Vacant Residential	\$920.00	17,107.70
Improved Residential	\$920.00	19,175.81
Farmland	\$920.00	3,626.00
Non-Residential	\$920.00	1,277.20
TOTAL		\$41,186.71

THAT this Bylaw shall come into force and effect for 2020 taxation on the date of the third and final reading.

Read a first time on this 8th, day of May, 2020.

Read a second time on this 8th day of May, 2020.

Unanimous Consent to Proceed to Third Reading on this 8th, day of May, 2020

Read a third and final time on this 8th day of May, 2020.

Signed and Passed this 8th day of May, 2020

Part 10 Division 2 Property Tax
Mayor, Glen Usselman
Chief Administrative Officer Wendy Wildman