

BYLAW 138-17

BEING A BYLAW OF THE SUMMER VILLAGE OF SUNRISE BEACH TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTIES WITHIN THE SUMMER VILLAGE OF SUNRISE BEACH IN THE PROVINCE OF ALBERTA FOR THE 2017 TAXATION YEAR.

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunrise Beach for 2017 total \$562,206; and

WHEREAS the estimated municipal revenue and transfer from all sources other than taxation is estimated at \$336,183 the municipal service levy is \$53,400 (which includes Roads, Recreation, Fire and Water) and the balance of \$172,623 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 57,229
Non-Residential	453
Seniors Foundation	<u>4,876</u>
Total:	<u>\$ 62,558</u>

WHEREAS the Council of the Summer Village of Sunrise Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS THE Council is authorized to classify property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Summer Village of Sunrise Beach as shown on the assessment roll is:

<u>Classification</u>	<u>Assessment</u>
Residential – Improved	21,587,420
Residential – Vacant	916,370
Farmland	18,960
Linear	<u>123,580</u>
Total:	<u>22,646,330</u>

NOW THEREFORE the Municipal Council of the Summer Village of Sunrise Beach, duly assembled, enacts as follows:

1. That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sunrise Beach:

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	Tax Levy	Assessment	Tax Rate (expressed in mills)
General Municipal			
Residential Improved	155,685	21,587,420	7.21185
Residential Vacant	13,500	916,370	14.7320
Farmland	225	18,960	11.8528
Non-Residential	3,213	123,580	26.00
ASFF			
Residential	57,229	22,522,750	2.54096
Non-residential	453	123,580	3.6652
Seniors' Foundation	4,877	22,646,330	0.21535

2. Every property within the Summer Village of Sunrise Beach shall be levied a \$300.00 municipal service tax for the year 2017 for Fire (\$2,000), Roadways (\$39,100), Recreation (\$8,250) and Water (\$4,050) revenue being \$53,400 (178 lots).
3. These rates shall be effective for the 2017 tax year.

READ A FIRST TIME THIS 25th, day of April, 2017.

READ A SECOND TIME THIS 25th day of April, 2017.

READ A THIRD TIME THIS 25th day of April, 2017.

Mayor

Chief Administrative Officer

Date Signed